

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 18 be amended to read as follows:

- 1 Page 23, line 36, delete ":".
- 2 Page 23, line 37, delete "(A)".
- 3 Page 23, line 37, delete ";".
- 4 Page 23, line 38, delete "(B)".
- 5 Page 23, line 40, delete ";".
- 6 Page 23, run in lines 36 through 41.
- 7 Page 24, line 3, after "resolution." insert "**The political subdivision**
- 8 **must make the following information available to the public at the**
- 9 **public hearing on the preliminary determination, in addition to any**
- 10 **other information required by law:**
- 11 (A) The result of the political subdivision's current and
- 12 projected annual debt service payments divided by the net
- 13 assessed value of taxable property within the political
- 14 subdivision.
- 15 (B) The result of:
- 16 (i) the sum of the political subdivision's outstanding long
- 17 term debt plus the outstanding long term debt of other
- 18 taxing units that include any of the territory of the
- 19 political subdivision; divided by
- 20 (ii) the net assessed value of taxable property within the
- 21 political subdivision.
- 22 (C) Whether the net assessed value of taxable property
- 23 within the political subdivision has decreased in any of the
- 24 preceding five (5) years.
- 25 (D) The percentage of property taxes imposed by all taxing
- 26 units in the county during each of the preceding three (3)
- 27 years that was collected and paid to the political
- 28 subdivision.
- 29 (E) The number of residents of the county in which the
- 30 political subdivision is located who filed a petition under
- 31 the federal bankruptcy code during each of the preceding

- 1 **three (3) years.**
2 **(F) The number of homesteads or other residential**
3 **property within the political subdivision for which**
4 **property tax payments are delinquent.**
5 **(G) The percentage of the political subdivision's families**
6 **with gross family income that is less than the federal**
7 **poverty level.**
8 **(H) The percentage of the political subdivision's students**
9 **receiving free or reduced price lunches under the national**
10 **school lunch program."**

(Reference is to SB 18 as printed January 11, 2008.)

Senator WALKER